MARYLAND BUSINESS TAX REFORM COMMISSION Raymond S. Wacks, Chairman

November 12, 2008

To: Members, Maryland Business Tax Reform Commission

From: Ray Wacks, Chairman

Subject: Organizational meeting

The Maryland Business Tax Reform Commission will hold an organizational meeting Wednesday, November 19 at 3:30 in room 170 of the House Office Building in Annapolis. As you know, the commission was established by Senate Bill 2 of the 2007 Special Session of the General Assembly, and modified by Senate Bill 444 / House Bill 664 of the 2008 Session. At this meeting, we will discuss the charge of the commission and a general outline of work to be accomplished through 2009.

The commission is required to report by December 15 on information currently being collected by the Comptroller's Office from corporate groups. We will discuss the implications of the recent extension of the reporting deadline and the fact that analysis of the data will not be complete until March 1 on the commission's reporting requirement.

The commission will be staffed by the Comptroller's Office and the Department of Budget and Management. David Roose, Director of the Bureau of Revenue Estimates, and Marc Nicole, Deputy Director of the Office of Budget Analysis, will be leading this effort. Their contact information is:

Mr. David F. Roose Comptroller of Maryland 80 Calvert Street Annapolis, MD 21401 410 260-7450 droose@comp.state.md.us Mr. Marc Nicole Department of Budget and Management 45 Calvert Street Annapolis, MD 21401 410 260-7288 mnicole@dbm.state.md.us

I can be reached at (410) 313-3190, or rwacks@howardcountymd.gov. If you have any questions or concerns, please do not hesitate to contact any of us.